



Finance and CEO Report

Finance Report

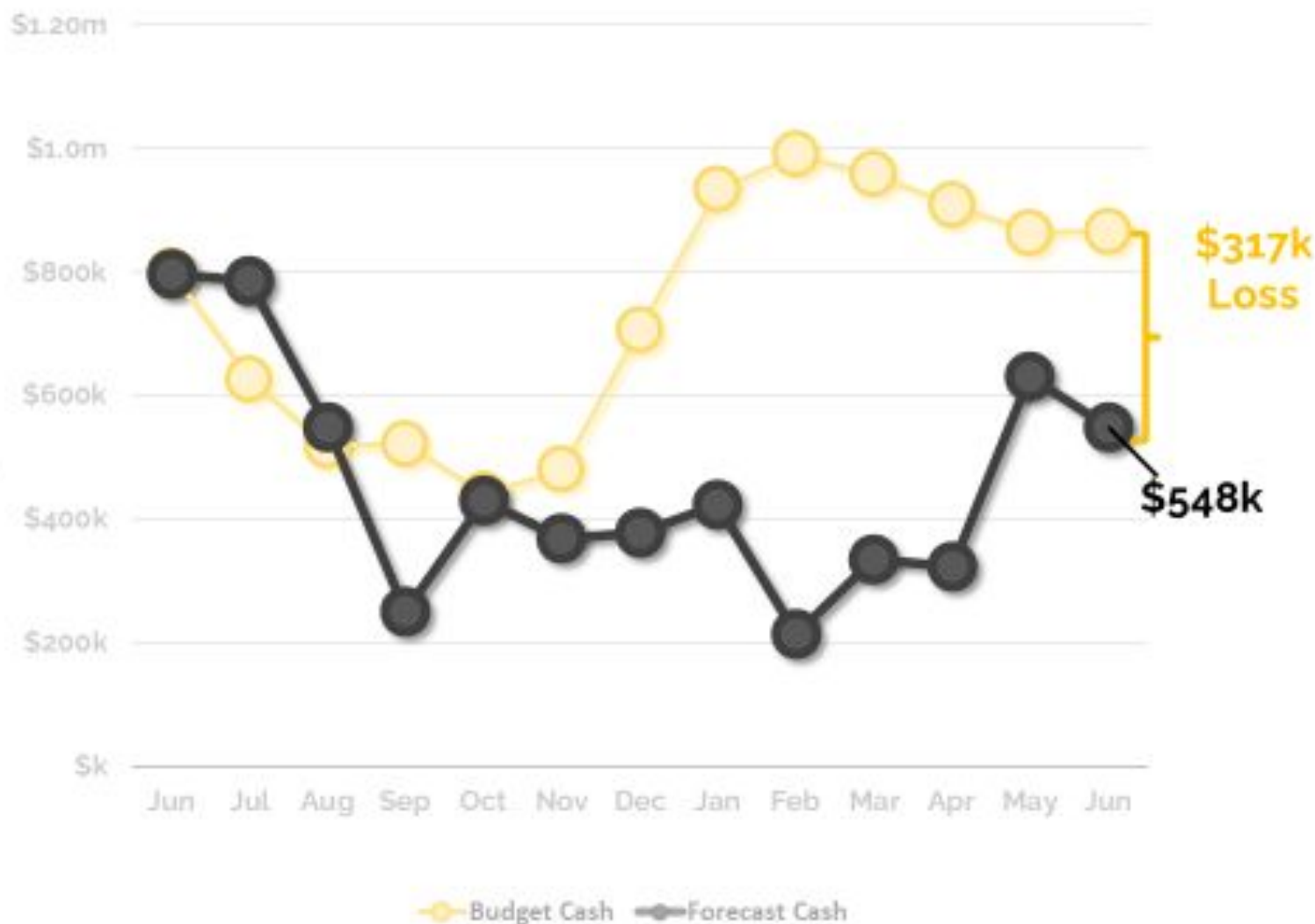
46 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$548k**, **\$317k** below budget. The 46 Days of Cash as of year end is 17 days lower than projected in 05/23.

Revenue: while the school realized an additional \$430,475 in state revenue due to funding equity, both federal revenue and grants/donations were lower than budgeted. The net result was total revenue which was \$370,654 less than anticipated.

Expenses: small savings in a number of expense categories helped offset the revenue shortfall by \$76,585.



Moving into FY24, we need to appropriately manage cash flow and adhere to budget projections to ensure we are off to a good start!



Foundation and Fundraising

Enrollment

Enrollment- SY23/24

SY 22/23		 August 2022 Compared to August 2023 	SY 23/24	
Grade	Aug		Grade	Aug
5th	21		5	19
6th	29		6	37
7th	50		7	42
8th	44		8	50
9			9	37
Total	144		Total	185

Notes

- Our enrollment target is 195 for FY24
- We predict “normal” beginning of year attrition of 12-18 scholars departing by end of Aug.
- We are also still in the beginning of year application surge, anticipating that enrollment will increase steadily over next few weeks

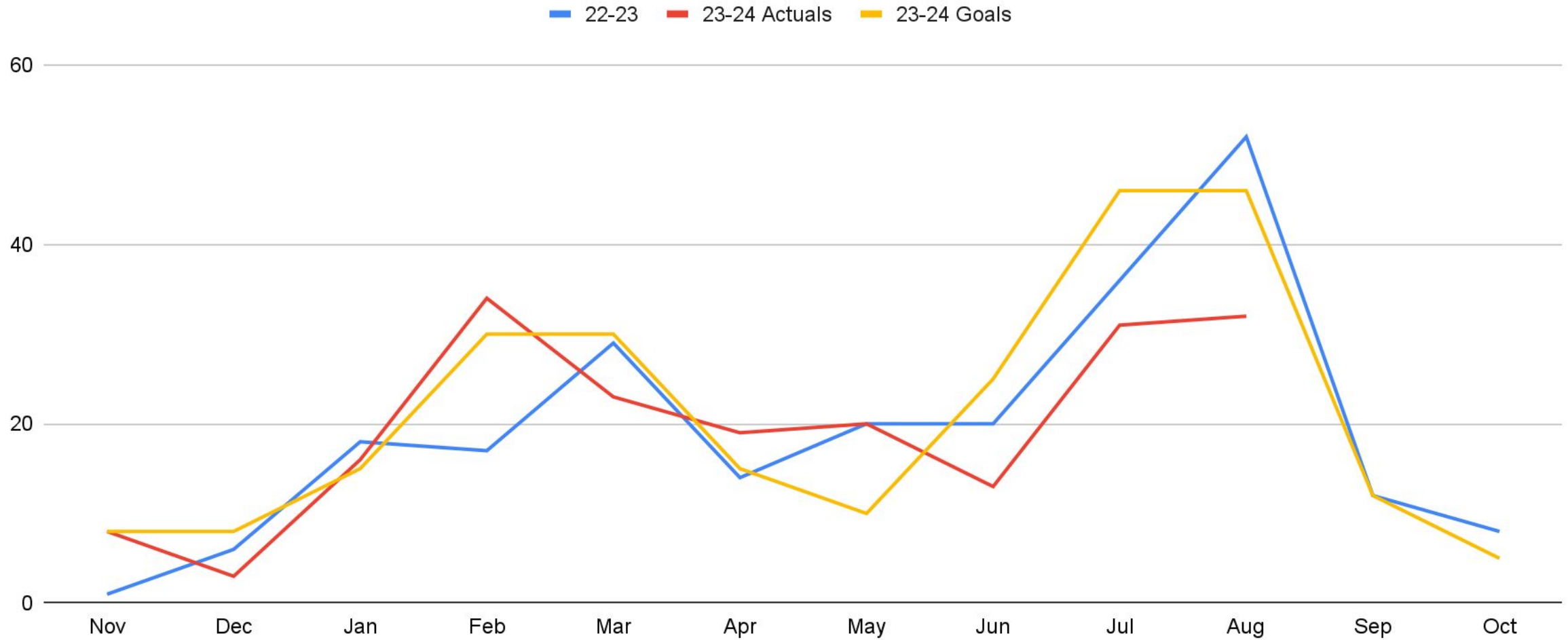
Re-Enrollment

Grade	Completed	In Progress	Not Returning	Not Started
6th	13	3	6	3
7th	20	6	5	0
8th	24	11	12	2
9th	26	8	13	1
Total	83	28	36	6
%	54%	18%	24%	4%

- New this year - we will be doing 'Intent to Returns' for all students, this will allow us to begin counting 24/25 Re-enrollment in Winter

New Student Enrollment

Applications by Month for the Coming SY



School Dashboard Updates

Staff Retention

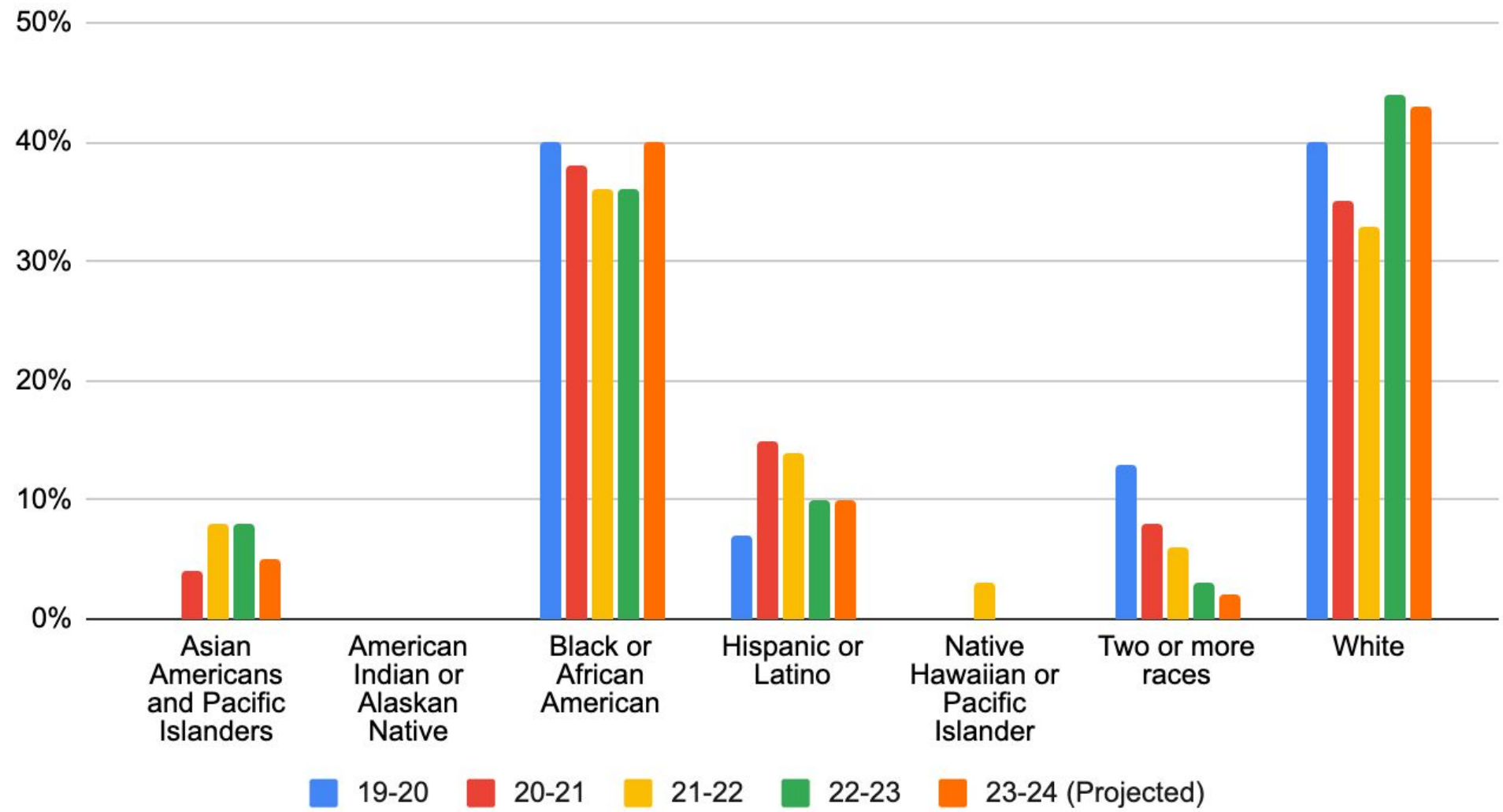
- % retention in current role or promotion
 - Goal → 80%
 - Projected → 86%

New Hires

- % Black, Indigenous, People of Color (BIPOC)
 - Goal → 75%
 - Projected → 64%
- % gender other than female
 - Goal → 20
 - Projected → 9%

Projected Whole Staff Demographics

Staff Demographics

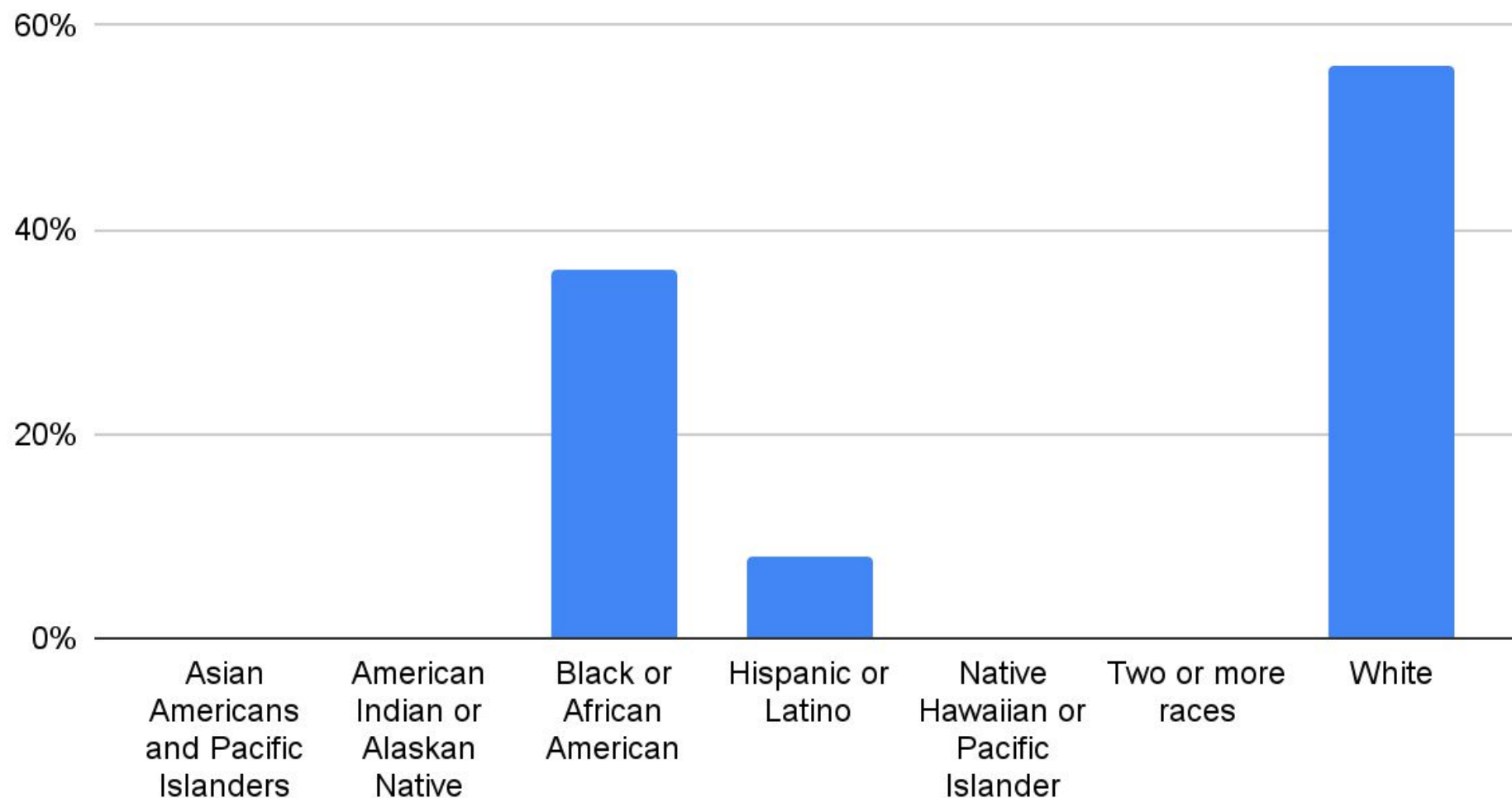


Goal
75% Black,
Indigenous,
People of
Color (BIPOC)

Projected 67%

Projected Teacher Demographics

23-24 Teacher Demographics (Projected)



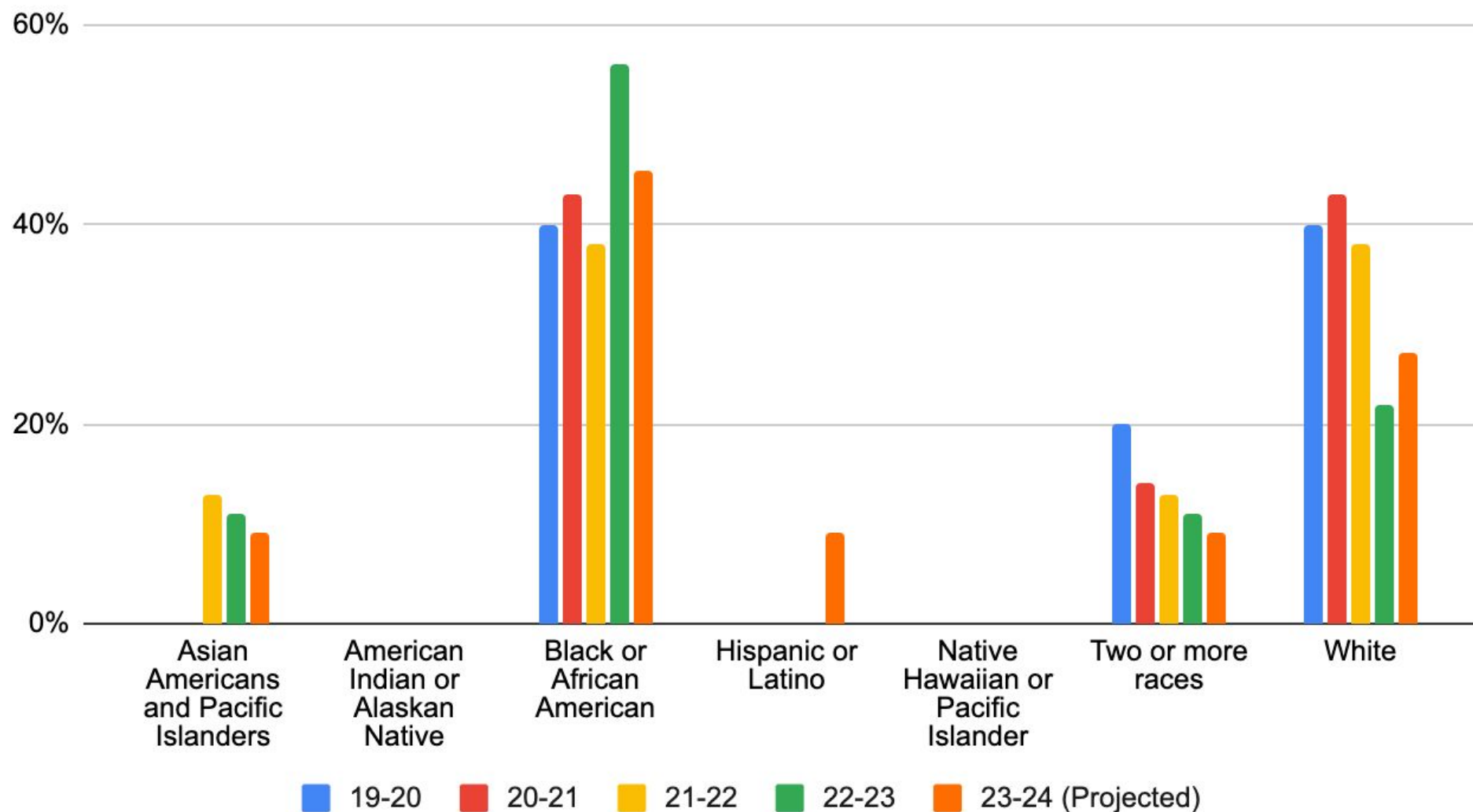
Goal

75% Black, Indigenous, People of Color (BIPOC)

Projected 44%

Projected Overall Leadership Demographics

Leadership Demographics



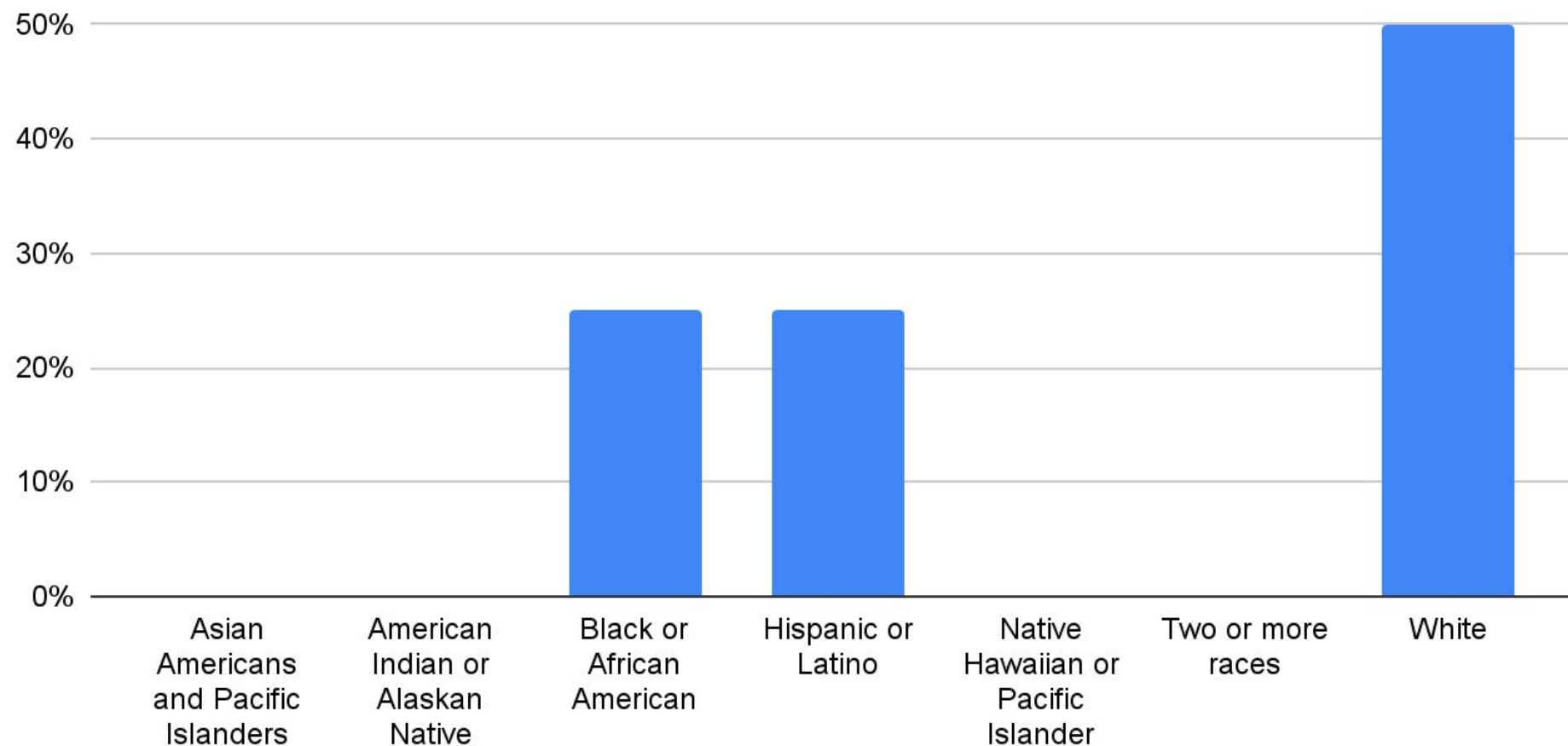
Goal

75% Black,
Indigenous,
People of
Color (BIPOC)

Projected 73%

Network Leadership Demographics

23-24 Network Leadership Demographics



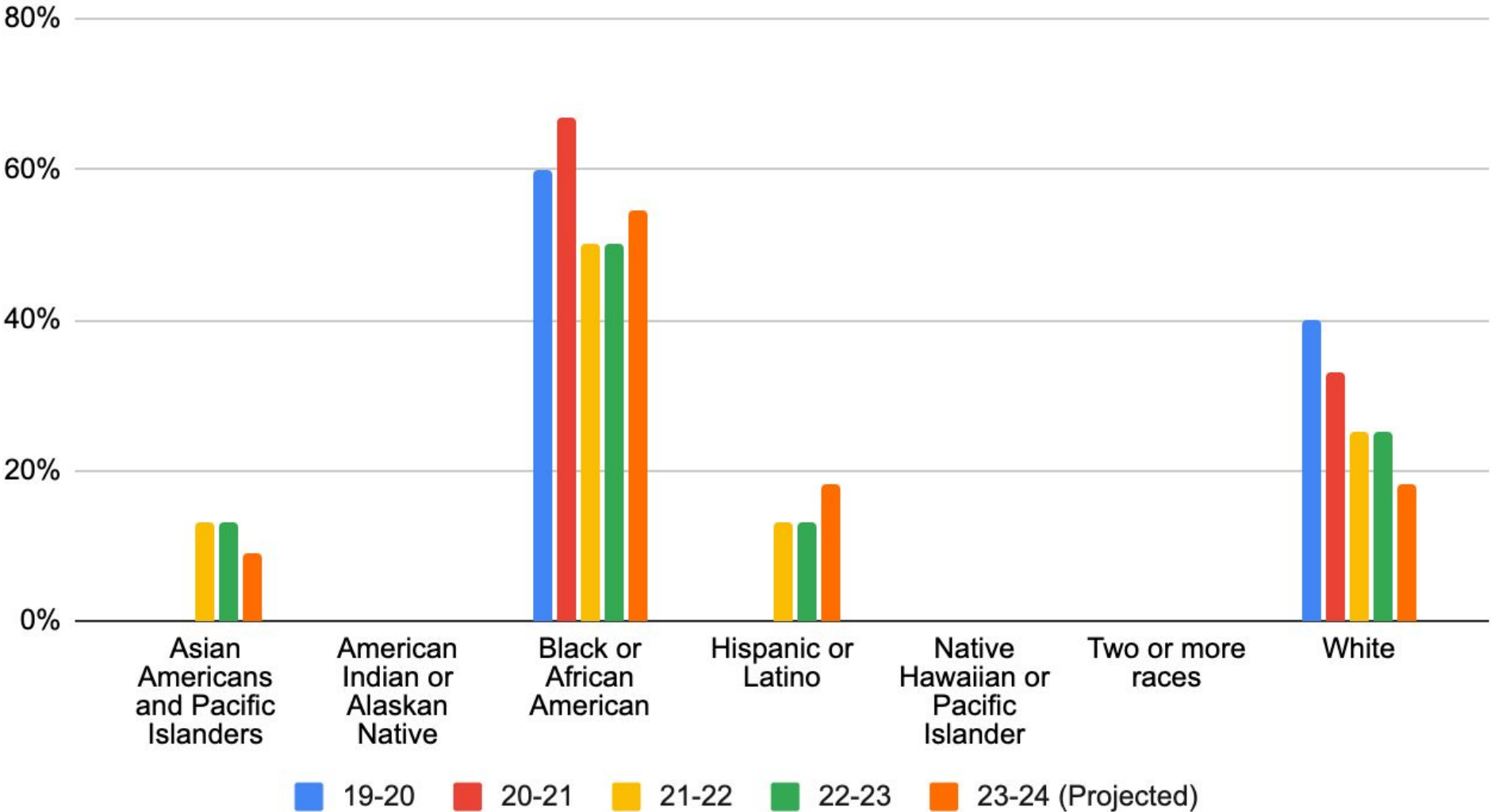
Goal

75% Black,
Indigenous,
People of
Color (BIPOC)

Actual 50%

Projected Board Demographics

Board Demographics



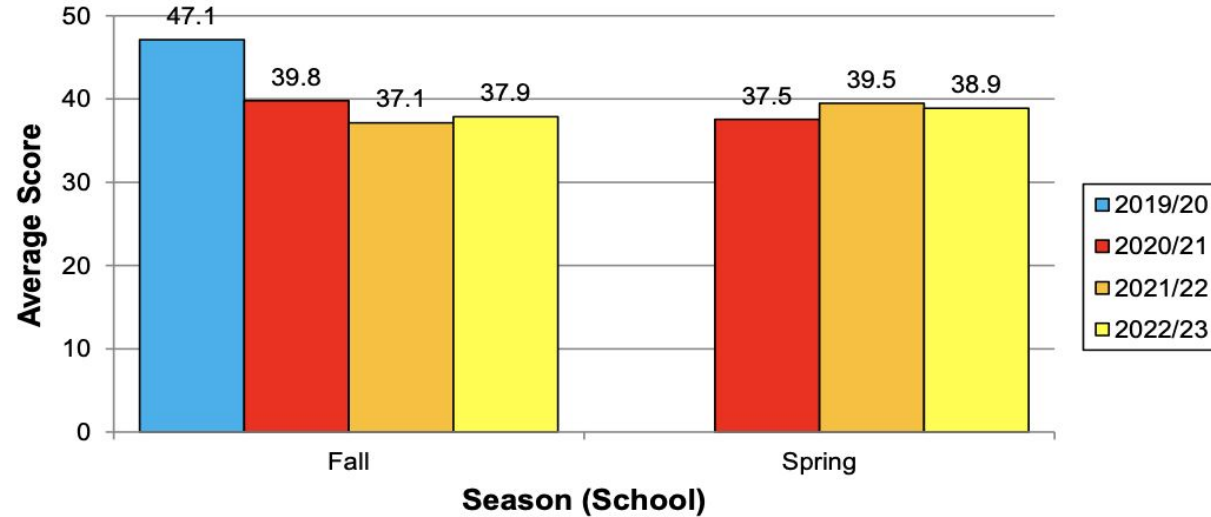
Goal
75% Black,
Indigenous,
People of
Color (BIPOC)

Projected 82%

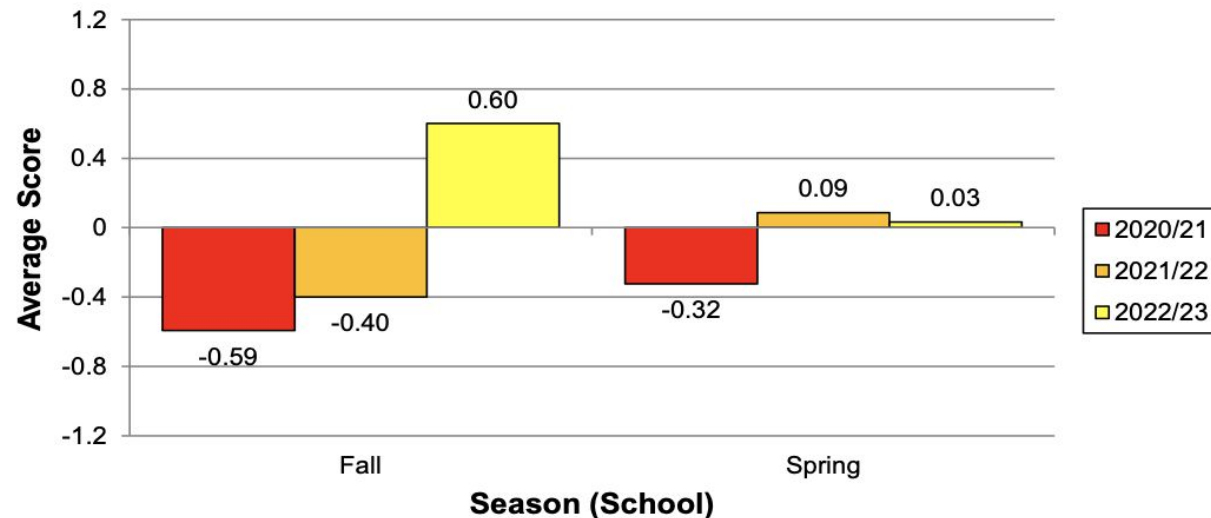
End of Year Data Roll Up

NWEA Fall to Spring–Reading

Normal Curve Equivalent



Conditional Growth Index



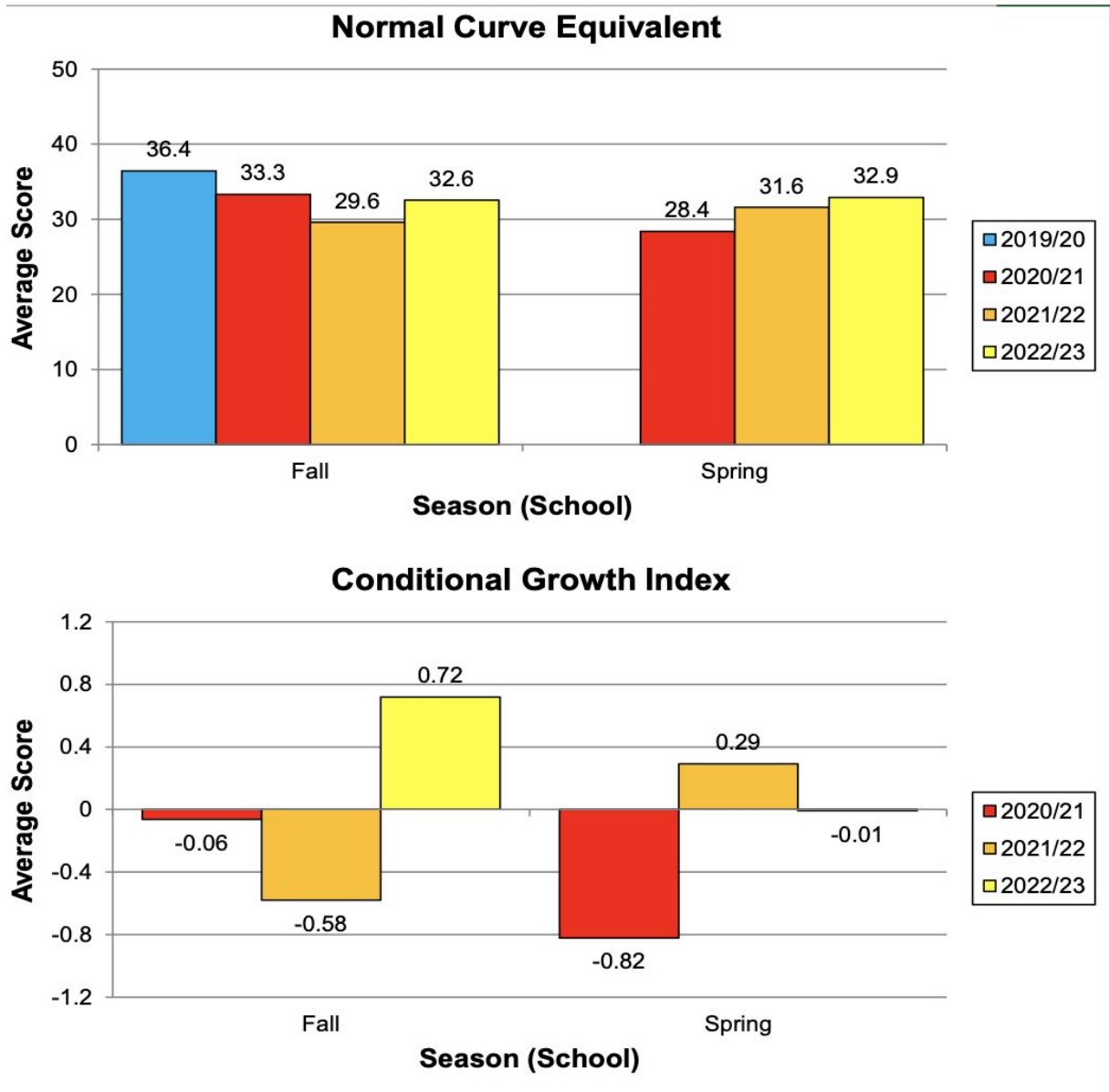
Reference

Normal Curve Equivalent of 50% 50%
would mean our students are achieving
at the national average for reading
—about 11% off

Goal

CGI of 0.2
—growing at the average rate,
instead of above average rate

NWEA Fall to Spring–Math



Reference

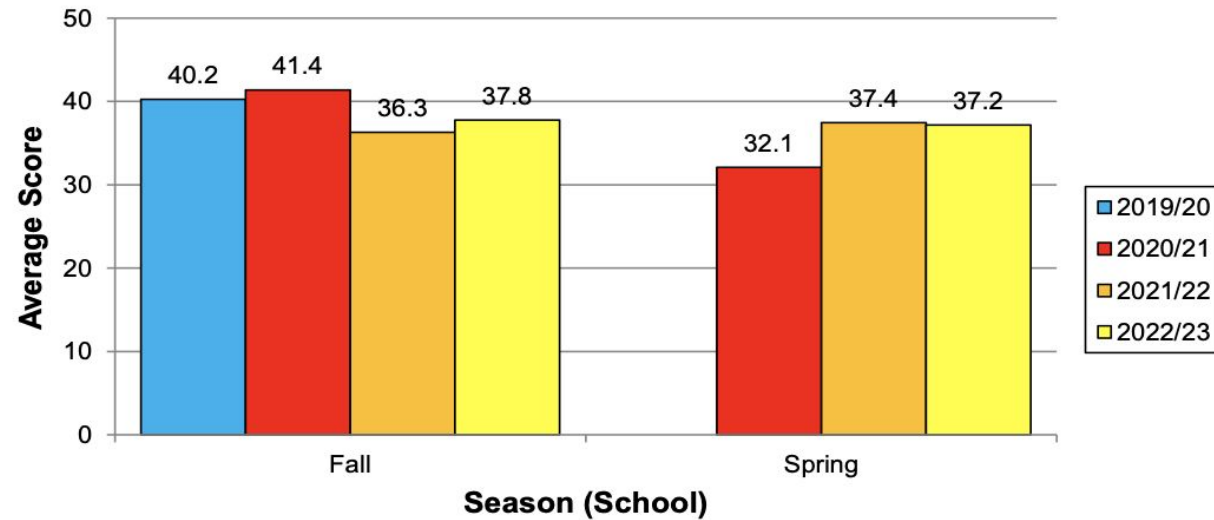
Normal Curve Equivalent of above 50%
–about 17% off

Goal

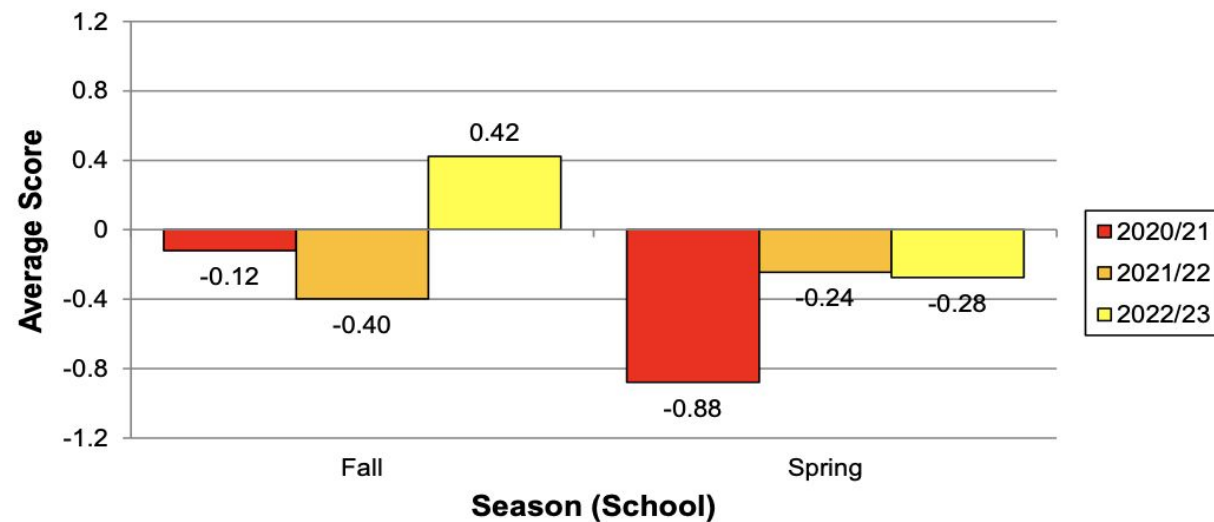
CGI of 0.2
–growing at the average, instead of
above average rate

NWEA Fall to Spring–Science

Normal Curve Equivalent



Conditional Growth Index



Reference

Normal Curve Equivalent of above 50%
–about 13% off

Goal

CGI of 0.2
–growing below the average rate

NWEA Headlines and Takeaways

1. In Reading and Math, our girls are growing at the average rate of their national peers.
2. In some grades and with some groups of students, we exceeded growth goals. We plan to case-study those strengths and leverage them in the next year.
3. Science programming will be getting significant support in the coming school year.
4. Now that we're soon to have strong curriculum in all three content areas and extra instructional time in all three content areas, our focus next year will be on content knowledge development and more data driven instruction.